OWEN COUNTY

ORDINANCE RELATING TO THE IMPOSITION OF LICENSE FEES FOR THE PRIVILEGE OF ENGAGING IN A BUSINESS OF PROFESSION WITHIN OWEN COUNTY, KENTUCKY

ORDINANCE # 129

AN ORDINANCE AMENDING SECTION 2, SUBSECTION B, ORDINANCE #49 BUSINESS LICENSE FEE IMPOSED ON THOSE ENGAGED IN THE INSURANCE BUSINESS

"BE IT ORDAINED BY THE FISCAL COURT OF OWEN COUNTY, COMMONWEALTH OF KENTUCKY"

SECTION 2. BUSINESS LICENSE FEES IMPOSED ON THOSE ENGAGED IN THE INSURANCE BUSINESS

The business license fee imposed upon each company which issues any insurance policy shall be five and one-half percent (5 3) effective July 1, 2000 of the premiums actually collected within each calendar quarter by reason of the issuance of such policies on risks located within Owen County, Kentucky on those classes of business which such company is authorized to transact, less all premiums returned to policy holders; however, any licenses fee imposed upon premium receipts shall not include premiums received for insuring employers against liability for personal injuries to their employees, or death caused thereby, under the provisions of the worker's compensation act, policies of group health insurance provided for state employees under KRS 18A.225(2), private health insurance, life insurance, all policies issued to governmental units, policies insuring the main location of all organized charities and policies insuring the main location of all organized churches.

Given first reading on 12th day of 2002. Published in the Owen County News Heard on 27th day of Teleruary, 2002. Given second reading, passed, adopted and approved by the Owen County Fiscal Court of Owen County, Kentucky, upon motion of \_\_\_\_\_, second by Magistrate Magistrate \_\_\_\_\_, at a duly convened meeting day of NARest thereof held on the with yea and nay votes as follows: Eugene Vannarsdall Bobby Gaines Noel True Dr. Gary Minch Given final publication in the Owen County News Hearld on the 2002. \_\_\_\_ day of \_\_

William O'Banion

County Judge/Executive

ATTEST:

Mary Kay Duncan, Clerk